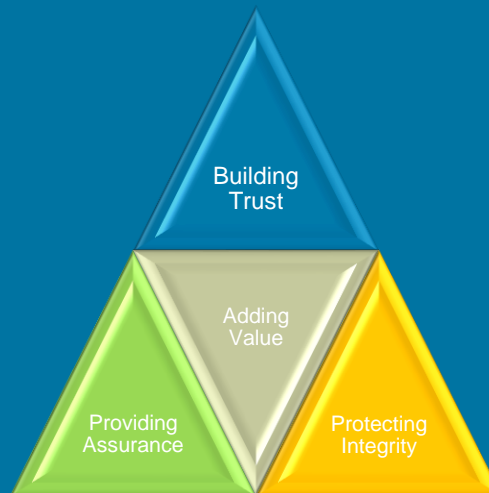


Office of Internal Oversight Services (IOS)



PCB - Report of the work of IOS for 2024

June 2025

Report of the work of IOS for 2024

I. Key internal audit issues

II. Implementation of audit recommendations

III. Investigations - 2024 caseload and trends

IV. Investigations - disposition of cases

I. Key internal audit issues

- **Summary of audit conclusions**

Audit conclusion	2024	2023	2022
Satisfactory	1	0	0
Partially satisfactory with some improvement required	3	3	1
Partially satisfactory with major improvement required	0	0	3
Unsatisfactory	0	0	0
Total audits	4	3	4
Advisory reviews (not rated)	0	0	1

- **Overall effectiveness of controls**

- Improvement in the effectiveness of controls tested, up to 73% in 2024, compared to 71% in 2023.
- The number of controls with a high level of residual risk decreased from 5% in 2023 to 4% in 2024.

II. Implementation of audit recommendations

- Since the prior Report of the Internal Auditor in 2024, IOS closed 2 audits (Table 1 of the report).
- The number of outstanding recommendations decreased from a balance of 72 recommendations as of 29 April 2024 to 49 as of 20 May 2025.
- A total of 21 recommendations were overdue as of 20 May 2025.

III. Investigations – 2024 Caseload and Trends

- 10 new cases received in 2024.
- The 10 new allegations received represent a significant decrease (65%) compared to 2023 (29 cases).
- Allegations of sexual misconduct decreased down to one in 2024, compared to eleven received in 2023 (six in 2022).
- 70% of new cases received in 2024 relate to financial misconduct (7), 20% involve abusive conduct, and 10% involved sexual harassment.

IV. Investigations – Disposition of Cases

- In 2024, IOS closed a total of 17 cases, including:
 - 4 cases received in 2024, and
 - 13 cases received before 2023
- Of the 10 cases received in 2024:
 - 3 were closed within the 6 months, which is the target timeframe
 - 1 was closed after the six-month timeframe, and
 - 6 remain open as of the time of the PCB report.
- At year end 2024 IOS had 14 open cases, similar number than year end 2023 (13).

Thank you

Q & A